

## ***Declaration on the "Transform Strategy" of Barclays Group***

### ***UNI EUROPA FINANCE Delegation at the EU Banking Social Dialogue Working Group meeting – Brussels June 13<sup>th</sup> 2014***

UNI Europa Finance express its concern and its position about the upsetting news coming from Barclays Top Mgt. actually envisaging 21.000 redundancies throughout Europe. At the same time, we got further messages, which apparently contradict such heavy perspectives in terms of job cuts.

UNI Europa Finance reaffirm that fundamental elements to address any restructuring process are:

- social dialogue
- collective bargaining.

Uni Europa Finance:

- express deep concern to the announced strategy, when this is mainly based on jobs cuts as a result of an actual closure of Barclays European presence;
- recall the top management of their responsibilities of their frantic strategy over the last decade and its consequent operating results;
- declare that the remuneration of the top management level remains often no longer sustainable in terms of fairness, and claims a contribution to the costs reduction by top management equally;
- express strong opposition to further compulsory redundancies;
- claim an in-depth information/consultation/negotiation process actively involving all social agents in their respective role and prerogatives;
- Invite all the Uni Europa Finance Affiliates in the countries represented in the European Barclays Group to a common effort to set up a proper Trade-Union Alliance to keep up with the current unprecedented challenge;
- work for a mutual and genuine attitude by the social partners to cooperate in a constructive manner.

**Uni Europa Finance Delegation at the EU Banking Social Dialogue**

Brussels , June 13<sup>th</sup> 2014